

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/s. QUBIX BUSINESS PARK PVT.
LTD.-SEZ**

DATE : 21.03.2025

TIME : 10:30 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
21.03.2025**

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Agenda Item No. 04:-	Monitoring of performance for M/s Neeyamo Enterprise Solutions Pvt Ltd
Agenda Item No. 05:-	Monitoring of performance for M/s. V Synergize Outsourcing Pvt. Ltd
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मे. क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड, पुणे, के आईटीविशेष विशिष्ट सेक्टर के आईटीईएस/क्षेत्र आर्थिक, जोनल विकास आयुक्त की अध्यक्षता में, पुणे में दि 21.02.2025 को आयोजित 141 वी अनुमोदन समिति की बैठक का कार्यवृत्त		
1	एसईजेड का नाम	मे. क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड
2	क्षेत्र	आईटी/आईटीईएस
3	मीटिंग नं	141 वी
4	तारीख	21.02.2025

उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्रीमती अर्चना परब, सहायक आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3.	श्री संजीव पाटिल, उद्योग अधिकारी	महाराष्ट्र सरकार से नामित
4.	श्री बालासाहेब कुकडे, उप-क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
5.	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
6	श्री धवल एस शिर्के, अधीक्षक	सीमा शुल्क विभाग पुणे नामित

विशेष आमंत्रित

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री सतबीर शर्मा, विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र 01 : दि 17.01.2025 को आयोजित 140 वीं बैठक के कार्यवृत्त की पुष्टि

विचार-विमर्श के बाद, समिति ने 17.01.2025 को आयोजित 140 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की

एजेंडा विषय क्र 02: दिनांक 17.01.202 को आयोजित 140 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट

विचार-विमर्श के बाद, समिति ने 17.01.2025 को आयोजित अनुमोदन समिति की 140 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट को नोट किया

एजेंडा विषय क्र 03: मेसर्स ई-ज़ेस्ट डिजिटल सॉल्यूशंस प्रा. लि. का मॉनिटरिंग ऑफ़ परफॉर्मन्स

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, दूसरे ब्लॉक अवधि के पहला वर्ष अर्थात वित्त वर्ष 2024-25 तक के लिए यूनिट के परफॉर्मन्स को नोट किया

- यूनिट ने दूसरे ब्लॉक अवधि के पहला वर्ष अर्थात वित्त वर्ष 2024-25 में संचयी आधार पर **41.51** करोड़ रुपये के अनुमानित निर्यात के मुकाबले **11.67** करोड़ रुपये का निर्यात हासिल किया है
- यूनिट ने वित्त वर्ष 2024-25 में संचयी आधार सकारात्मक एन.एफ.ई **11.65** करोड़ रुपये (नेट विदेशी मूल्य (हासिल किया है)

एजेंडा विषय क्र 04: मेसर्स अल्लीग्रो टेक्नोलॉजीज प्रा. लि. का मॉनिटरिंग ऑफ़ परफॉर्मन्स

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, दूसरे ब्लॉक अवधि के 2 वर्ष अर्थात वित्त वर्ष 2023-24 से 2024-25 तक के लिए यूनिट के परफॉर्मन्स को नोट किया

- यूनिट ने दूसरे ब्लॉक अवधि के दूसरे वर्ष अर्थात वित्त वर्ष 2024-25 में संचयी आधार पर **31.61** करोड़ रुपये के

अनुमानित निर्यात के मुकाबले **21.90** करोड़ रुपये का निर्यात हासिल किया है

- यूनिट ने वित्त वर्ष **2024-25** में संचयी आधार सकारात्मक एन.एफ.ई **21.62** करोड़ रुपये (नेट विदेशी मूल्य (हासिल किया है)

एजेंडा विषय क्र **05**: मेसर्स डसॉल्ट सिस्टम ग्लोबल सर्विसेज प्रा. लिमिटेड का मॉनिटरिंग ऑफ़ परफॉर्मन्स

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, **2006** के नियम **54** के अनुसार, दूसरे ब्लॉक अवधि के 5 वर्ष अर्थात वित्त वर्ष **2019-20 to FY 2023-24** तक के लिए यूनिट के परफॉर्मन्स को नोट किया

- यूनिट ने दूसरे ब्लॉक अवधि के पाँचवें वर्ष अर्थात वित्त वर्ष **2023-24** में संचयी आधार पर **464.78** करोड़ रुपये के अनुमानित निर्यात के मुकाबले **498.52** करोड़ रुपये का निर्यात हासिल किया है
- यूनिट ने वित्त वर्ष 2023-24 में संचयी आधार सकारात्मक एन.एफ.ई **489.15** करोड़ रुपये (नेट विदेशी मूल्य (हासिल किया है)
- यूनिट ने **352** कर्मचारियों (पुरुष-**238**, महिला-**114**) को रोजगार दिया है
- विनिर्दिष्ट अधिकारी (**SO**) रिपोर्ट के अनुसार, यह देखा गया है कि यूनिट ने मॉनिटरिंग अवधि के दौरान डीटीए (डोमेस्टिक टैरिफ एरिया) में सेवाएं प्रदान की हैं और इसके बदले में भुगतान भारतीय रुपये (**INR**) में प्राप्त किया है :

F.Y.	DTA Sale in INR
2019-20	1.86 Cr
2020-21	1.53 Cr
2021-22	0.90 Cr
2022-23	6.40 Cr
2023-24	14.93 Cr
Total	25.62 Cr

- चूंकि **DTA** में प्राप्त भुगतान के खिलाफ "सेवाओं" का प्रदान करना **SEZ** अधिनियम, **2005** की धारा **2(z)** में दिए गए परिभाषा के अनुसार 'सेवाएं' के रूप में योग्य नहीं है, इसलिए इकाई ने **SEZ** अधिनियम / नियमों और विदेशी व्यापार (विकास और विनियमन) अधिनियम, **1992** के विभिन्न प्रावधानों का उल्लंघन किया है
- चूंकि यूनिट को विदेशी मुद्रा के बजाय भारतीय रुपये में भुगतान प्राप्त हुआ है, इसलिए अनुमोदन समिति ने एसईजेड अधिनियम, 2005 की धारा 2 (जेड) (iii) के प्रावधान का उल्लंघन करने के लिए कारण बताओ नोटिस जारी करने का निर्देश दिया

एजेंडा विषय क्र **06**: मेसर्स अक्जो नोबेल बिजनेस सर्विसेज एलएलपी लिमिटेड का मॉनिटरिंग ऑफ़ परफॉर्मन्स

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, दूसरे ब्लॉक अवधि के 1 वर्ष अर्थात वित्त वर्ष 2023-24 तक के लिए यूनिट के परफॉर्मन्स को नोट किया

- यूनिट ने दूसरे ब्लॉक अवधि के पहले वर्ष अर्थात वित्त वर्ष 2023-24 में 188.3 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 59.01 करोड़ रुपये का निर्यात हासिल किया है
- यूनिट ने वित्त वर्ष 2023-24 में संचयी आधार सकारात्मक एन.एफ.ई 59 करोड़ रुपये (नेट विदेशी मूल्य (हासिल किया है)
- यूनिट ने 590 कर्मचारियों (पुरुष-421, महिला-169) को रोजगार दिया है

एजेंडा विषय क्र **07**: मेसर्स सीरसे लॉजिस्टिक्स एनालिटिक्स लिमिटेड लाइबिलिटी पार्टनरशिप का मॉनिटरिंग ऑफ़ परफॉर्मन्स

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, दूसरे ब्लॉक अवधि के पाँचवें वर्ष अर्थात वित्त वर्ष 2019-20 और तीसरे ब्लॉक अवधि के चार वर्ष अर्थात वित्त वर्ष 2020-21 से 2023-24 तक के लिए यूनिट के परफॉर्मन्स को नोट किया

- यूनिट ने तीसरे ब्लॉक अवधि के दूसरे वर्ष अर्थात वित्त वर्ष 2019-20 में संचयी आधार पर 45.08 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 45.81 करोड़ रुपये का निर्यात हासिल किया है
- यूनिट ने वित्त वर्ष 2019-20 में संचयी आधार सकारात्मक एन.एफ.ई 205.10 करोड़ रुपये (नेट विदेशी मूल्य (हासिल

किया है।

- यूनिट ने तीसरे ब्लॉक अवधि के चार वर्ष अर्थात वित्त वर्ष 2020-21 से 2023-24 में संचयी आधार पर 172.41 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 193.60 करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने वित्त वर्ष 2020-21 से 2023-24 में संचयी आधार सकारात्मक एन.एफ.ई 193.06 करोड़ रुपये (नेट विदेशी मूल्य) हासिल किया है।
- यूनिट ने 196 कर्मचारियों (पुरुष-115, महिला-81) को रोजगार दिया है।

एजेंडा विषय क्र 08: मेसर्स सीर्स कोसोर्सिंग सर्विसेज प्रा. लिमिटेड का मॉनिटरिंग ऑफ़ परफॉर्मन्स

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, पहले ब्लॉक अवधि के चार वर्ष अर्थात वित्त वर्ष 2020-21 से FY 2023-24 तक के लिए यूनिट के परफॉर्मन्स को नोट किया।

- यूनिट ने पहले ब्लॉक अवधि के चार वर्ष अर्थात वित्त वर्ष 2020-21 से FY 2023-24 में संचयी आधार पर 27.93 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 19.83 करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने वित्त वर्ष 2020-21 से FY 2023-24 में संचयी आधार सकारात्मक एन.एफ.ई 19.33 करोड़ रुपये (नेट विदेशी मूल्य) हासिल किया है।
- यूनिट ने 233 कर्मचारियों (पुरुष-160, महिला-73) को रोजगार दिया है।

एजेंडा विषय क्र 09: मेसर्स सबइनो इंडिया प्राइवेट लिमिटेड द्वारा प्रस्तुत शेयर होल्डिंग पैटर्न और निदेशक मंडल में परिवर्तन के लिए आवेदन,

विचार-विमर्श के बाद, समिति ने MOC&I द्वारा जारी निर्देश 109 दिनांक 18.10.2021 के अनुसार, निदेशक मंडल में बदलाव के लिए यूनिटों के प्रस्ताव को मंजूरी दे दी, स्वीकृत शेयर होल्डिंग पैटर्न

Sr. No.	Shareholders	Shareholding %
1.	Enovate Systems Limited	99.83
2.	Onesubsea International IP Limited (Formerly Known as Aker Solutions IP Limited)	0.17
		100%

स्वीकृत निदेशकों की सूची:

Sr. No.	Updated list of Directors	Designation	Date of appointment
1.	Devraj Machhindranath Sonavane	Director	18.05.2023
2.	Pawas Shukla	Additional Director	07.06.2024

अनुमोदन एमओसी&आई द्वारा जारी अनुदेश संख्या 109 में निर्धारित शर्तों के अधीन है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 140th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Qubix Business Park Pvt. Ltd.-SEZ, Pune, held on **17.01.2025**.

	Name of the SEZ	M/s. Qubix Business Park Pvt Ltd SEZ
	Sector	IT/ITES
	Meeting No.	140th
	Date	17.01.2025

Members present:

Sr No.	Name and Designation(S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Sanjay Bangar Deputy Director of Industries, Pune Region	Nominee of Govt. of Maharashtra
3	Smt. Archana Parab, Asst. Commissioner, IT	Nominee of Income Tax, Pune
4	Dr. Archana Pathare Regional Officer	MIDC, Pune
5	Shri. Manchak Jadhav Sub-Regional Officer	Nominee of Maharashtra Pollution Control Board
6	Smt. Pushpa Gangawane. FTDO	Nominee of DGFT, Pune
7	Smt. Manisha Binoy Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 139th meeting held on 11.12.2024

After deliberation, the Committee confirmed the minutes of the 139th Approval Committee meeting held on 11.12.2024

Agenda Item No. 02 : Action taken report for the Minutes of the 139th meeting held on 11.12.2024

After deliberation, the Committee has noted the Action taken report for the meeting held on 11.12.2024. ADC has informed that there are no pending agendas in r/o M/s. Qubix Business Park Pvt. Ltd.-SEZ

Agenda Item No.03: Monitoring of Performance for M/s. E-Zest Digital Solutions Pvt. Ltd.

After deliberation, the committee noted the performance of the unit for FY 2024-25 i.e. 1st year of 2nd Block period in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs. 11.67 Crores as against projected export of Rs. 41.51 Crores in 1st year of the 2nd Block period i.e FY 2024-25.
- The unit has achieved positive NFE of Rs. 11.65 Crores in 1st year of 2nd block period on

cumulative basis.

Agenda Item No.04: Monitoring of Performance for M/s. Allygrow Technologies Pvt. Ltd.

After deliberation, the committee noted the performance of the unit for FY 2023-24 to 2024-25 i.e. 2 years of 2nd Block period in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs. 21.90 Crores as against projected export of Rs. 31.61 Crores in 2 years of the 2nd Block period i.e FY 2023-24 to 2024-25.
- The unit has achieved positive NFE of Rs.21.62 Crores in 2nd year of 2nd block period on cumulative basis.

Agenda Item No.05: Monitoring of Performance for M/s. Dassault system Global Services Pvt. Ltd.

After deliberation, the committee noted the performance of the unit for FY 2019-20 to FY 2023-24 i.e. 5 years of 2nd Block period in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs. 498.52 Crores as against projected export of Rs. 464.78 Crores in 5th year of the 2nd Block period i.e FY 2023-24.
- The unit has achieved positive NFE of Rs. 489.15 Crores in 5th year of 2nd block period on cumulative basis.
- The unit has achieved employment of 352 (Men- 238, Women- 114).

As per the SO report, it is observed that the Unit has provided services in DTA against payment received in INR during the monitoring period as follows:

F.Y.	DTA Sale in INR
2019-20	1.86 Cr
2020-21	1.53 Cr
2021-22	0.90 Cr
2022-23	6.40 Cr
2023-24	14.93 Cr
Total	25.62 Cr

Since providing of “Services” in DTA against payment received in INR does not qualify as ‘Services’ as per definition given in Section 2(z) of the SEZ Act, 2005, The unit has made violation of various provision of SEZ Act / Rules and under Foreign Trade (Development and Regulation) Act, 1992

As the Unit has received payment in INR instead of Foreign Currency the Approval Committee directed to issue a SCN for contravening the provision of Section 2(z)(iii) of SEZ Act, 2005.

Agenda Item No.06: Monitoring of Performance for M/s. Akzo Nobel Business Services LLP

After deliberation, the committee noted the performance of the unit for FY 2023-24 i.e. 3rd year of 3rd Block period in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs. 59.01 Crores as against projected export of Rs. 188.3 Crores in 1st year of 2nd Block period i.e FY 2023-24.

- The unit has achieved positive NFE of Rs. 59 Crores in 1st year of 2nd block period on cumulative basis.
- The unit has achieved employment of 590 employees (Male:421, female:169).

Agenda Item No.07: Monitoring of Performance for M/s. Searce Logistics Analytics Limited Liability Partnership

After deliberation, the committee noted the performance of the unit for 5th Year of 2nd Block period i.e FY 2019-20 and 4 years of 3rd Block Period i.e FY 2020-21 to FY 2023-24 in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs. 45.81 Crores as against projected export of Rs. 45.08 Crores in 5th year of the 2nd Block period i.e FY 2019-20.
- The unit has achieved positive NFE of Rs. 205.10 Crores in 5th year of the 2nd Block period on cumulative basis.
- The Unit has achieved export revenue of Rs. 193.60 Crores as against projected export of Rs. 172.41 Crores in 4th year of the 3rd Block period i.e FY 2020-21 to FY 2023-24
- The unit has achieved positive NFE of Rs. 193.06 Crores in 4th year of the 3rd Block period on cumulative basis.
- The unit has achieved employment of 196 (Men- 115, Women- 81).

Agenda Item No.08: Monitoring of Performance for M/s. Searce Cosourcing Services Pvt. Ltd

After deliberation, the committee noted the performance of the unit for FY 2020-21 to 2022-23 i.e. 4 years of 1st Block period in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs. 19.83 Crores as against projected export of Rs. 27.93 Crores in 4 years of 1st Block period i.e FY 2020-21 to FY 2023-24
- The unit has achieved positive NFE of Rs. 19.33 Crores in 4th year of 1st block period on cumulative basis.
- The unit has achieved employment of 233 (Men- 160, Women- 73).

Agenda Item No.09: Application for Change in Shareholding Pattern and Change in Board of Director submitted by M/s SubEno India Private Limited,

After deliberation, the committee approved the proposal of M/s SubEno India Private Limited for Change in Shareholding Pattern and change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021 issued by MOCI, as detailed below:

Approved Shareholding Pattern

Sr. No.	Shareholders	Shareholding %
1.	Enovate Systems Limited	99.83
2.	Onesubsea International IP Limited (Formerly Known as Aker Solutions IP Limited)	0.17
		100%

Approved List of Board of Directors:

Sr. No.	Updated list of Directors	Designation	Date of appointment
1.	Devraj Machhindranath Sonavane	Director	18.05.2023
2.	Pawas Shukla	Additional Director	07.06.2024

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development Commissioner

Digitally signed by Dnyaneshwar Bhalchandra Patil
Date: 2025.02.27 15:46:55 IST

Action Taken for Approval Committee held on 21-02-2025

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 1st Meeting held on 17-01-2025	Committee confirmed the minutes of last approval committee meeting
Agenda Item No. 02	Application for Monitoring of Performace(M/s. E-Zest Digital Solutions Pvt. Ltd)	Approval letter issued on 27.02.2025.
Agenda Item No. 03	Application for Monitoring of Performace(M/s. Allygrow Technologies Pvt. Ltd)	Approval letter issued on 27.02.2025.
Agenda Item No. 04	Application for Monitoring of Performace(M/s. Dassault Systems Global Services Private limited)	Approval letter issued on 27.02.2025.
Agenda Item No. 05	Application for Monitoring of Performace(M/s. Akzo Nobel Business Services LLP)	Approval letter issued on 27.02.2025.
Agenda Item No. 06	Application for Monitoring of Performace(M/s. Searce Logistics Analytics Limited Liability Partnership)	Approval letter issued on 27.02.2025.
Agenda Item No. 07	Application for Monitoring of Performace(M/s. Searce Cosourcing Services Pvt. Ltd.)	Approval letter issued on 27.02.2025.
Agenda Item No. 08	Application for change in list of directors & change in share holding pattern(M/s. SubEno India Private Limited)	Approval letter issued on 27.02.2025.

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)**

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

Proposal:

Monitoring of the performance of M/s. Smartek21 Pvt. Ltd., an IT/ITES unit located in Qubix Business Park Pvt. Ltd.-SEZ, Pune for 5th year of 1st Block Period i.e. FY 2021-22 and 2 years of 2nd Block period i.e FY 2022-23 & FY 2023-24.

Specific Issue on which decision of Approval Committee is required:

Monitoring of the performance of the unit for :

- 5th year of 1st Block period i.e. for FY 2021-22 &
- 2 years of 2nd Block period i.e for FY 2022-23 & FY 2023-24, in terms of Rule 54 of SEZ Rules, 2006.

Relevant provisions: -

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

**Approved Projections for 1st Block Period FY 2017-18 to FY 2021-22
(Rs. In Crores)**

	2017-18	2018-19	2019-20	2020-21	2021-22	TOTAL
FOB Value of Exports	6.95	8.14	9.21	11.16	12.84	48.30
FE Outgo	0.99	0.36	0.38	1.21	0.65	03.59
NFE	5.96	7.78	8.83	9.85	12.19	44.71

**Performance as compared to projections: FY 2021-22
(Rs. In Crores)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2021-22	12.84	28.78	0.00	0.00	259.40	0.00	0.00
Total	12.84	28.78	0.00	0.00	259.40	0.00	0.00

**Cumulative NFE achieved: FY 2021-22
(Rs. in Crores)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	88.16	99.99%

Approved Projections for 2nd Block Period FY 2022-23 to FY 2026-27
(Rs. In Crores)

	2022-23	2023-24	2024-25	2025-26	2026-27	TOTAL
FOB Value of Exports	29.00	29.10	29.30	29.50	29.60	146.50
FE Outgo	0.05	0.09	0.12	0.15	0.16	0.57
NFE	28.95	29.01	29.18	29.35	29.44	145.93

Performance as compared to projections: FY 2022-23 to FY 2023-24
(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2022-23	29.00	33.56	0.00	0.00	36.00	0.00	0.00
2023-24	29.10	26.94	0.00	0.00		0.00	0.00
Total	58.10	60.50	0.00	0.00	36.00	0.00	0.00

Cumulative NFE achieved: FY FY 2022-23 to FY 2023-24
(Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2022-23	33.56	99.99%
2023-24	60.50	99.99%

Employment Achievement (Direct): FY 2023-24

	Approved	Achieved
Men	121	76
Women	30	25
Total	151	101

Other Information:

LOA No. & Date	SEEPZ/QBPPL-SEZ/S21PL/53/2016-17 dt. 23.03.2017
Location of Unit	6 th Floor, IT-4 Building, Plot No. 2, Blue Ridge Township, Qubix Business Park Pvt. Ltd.-SEZ, near Rajiv Gandhi Infotech Park, Hinjawadi, Phase I, Pune 411057
Validity of LOA	30.09.2027

Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		01.10.2017
Execution of BLUT		14.11.2022
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		November 2027
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a) Projected employment for the block period		151 employees (Men-121, Women-30)
b) No. of employees as on 31.03.2024		101 employees (Men-76, Women-25)
Area allotted (in sq.ft.)		10,000 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		108.38
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer has submitted a report vide letter dated 10.03.2025, in the prescribed format along with point-wise reply to the discrepancies as follows:-

(a) EXPORT

(Rs. In Crores)

Details of year-wise export as per the prescribed format:
From the year 2020-2021 to 2023-2024 (Rs. In Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2021-2022	28.78	28.78	0.00	NA
2022-2023	33.56	33.56	0.00	NA
2023-2024	26.95	26.85	0.10	Debit Notes raised on foreign clients shown in APR.

(a) Import

(i) (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2020-2021 to 2023-2024 (Rs. in Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2021-2022	0.00	0.00	0.00	NA
2022-2023	0.00	0.00	0.00	NA
2023-2024	0.00	0.00	0.00	NA

(ii) Raw Material

From the year 2020-2021 to 2023-2024 (Rs.in Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2021-2022	0.00	0.00	0.00	NA
2022-2023	0.00	0.00	0.00	NA
2023-2024	0.00	0.00	0.00	NA

(c) BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> • Year: Date of acceptance BLUT • amount: <p>TOTAL value of BLUT Executed</p>	<p>F.No. SEEPZ-SEZ/QBPPL-SEZ/SCSPL/78/2019-2020/3138 dated 21.05.2020</p> <p>Rs. 4.02 Crore</p> <p>-----</p> <p>Total: Rs. 4.02 Crore</p>																		
2	<p>Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<table> <tr> <th colspan="3">Value Rs. in Crore</th></tr> <tr> <th>FY</th><th>Goods (Imp. & Indi.)</th><th>Services (Imp. & Indi.)</th></tr> <tr> <td>2021-2022</td><td>0.00</td><td>0.00</td></tr> <tr> <td>2022-2023</td><td>0.00</td><td>0.00</td></tr> <tr> <td>2023-2024</td><td>0.00</td><td>0.00</td></tr> <tr> <td>Total</td><td>0.00</td><td>0.00</td></tr> </table>	Value Rs. in Crore			FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)	2021-2022	0.00	0.00	2022-2023	0.00	0.00	2023-2024	0.00	0.00	Total	0.00	0.00
Value Rs. in Crore																				
FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)																		
2021-2022	0.00	0.00																		
2022-2023	0.00	0.00																		
2023-2024	0.00	0.00																		
Total	0.00	0.00																		
(a)	<p>Employment made as on date (as on end of block period / year up to which monitoring is being done)</p>	<p>Projected Employment</p> <p>Men : 82</p> <p>Women:54</p> <p>Total : 136</p> <p>As on 31st March 2024:</p> <p>Men: 76</p> <p>Woman:25</p> <p>Total: 101</p>																		
(b)	<p>Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	<p>No Foreign Remittance is pending beyond the permissible Period for realization.</p>																		
(c)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether</p>	<p>Yes</p>																		

	unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	
(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes. All the Softex Forms filed till March, 2024 have been certified
(e)	Whether unit has filed any request for Cancellation of Softex	No
(f)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR w.r.t. IT/ITES Services.
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA
(h)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged.	No
(i)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be Indicated.	No

(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes. The Unit has filed DSPF Form for all the services procured during monitoring period and these are approved by the SO Office
(k)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Unit has no DTA Procurement during the monitoring period.
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NA
(m)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any `duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered.	Unit has not set-up cafeteria / canteen / food court in their premises.
(n)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

(d) ADC's observations:

- The unit has achieved export revenue of Rs. 28.78 Crores as against projected export of Rs.12.84 Crores in 5th Year of 1st block period i.e. FY 2021-22
- The unit has achieved positive cumulative NFE of Rs. 88.16 Crores i.e. 99.99% in the 5th year of 1st block period.
- The unit has achieved export revenue of Rs. 60.50 Crores as against projected export of Rs.58.10 Crores in the 2nd Year of 2nd block period i.e. FY 2023-24
- The unit has achieved positive cumulative NFE of Rs. 60.50 Crores in the 2nd Year of 2nd block period i.e. FY 2023-24

- As per SO report the unit has 101 employees (Male: 76, Female: 25) as on 31.03.2024
- The Unit is required to revise the APRs to fill the correct NFE value for FY 2021-22, 2022-23 and 2023-24.
- Approval Committee may like to monitor the performance of the Unit for
 - 5th year of 1st Block period i.e. for FY 2021-22 &
 - 2 years of 2nd Block period i.e. for FY 2022-23 & FY 2023-24, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s Neeyamo Enterprise Solutions Pvt Ltd, located at Qubix Business Park Pvt. Ltd, for 1ST Year of 2nd Block period i.e. 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 1st year of 2nd block period i.e. 2023-24, in terms of Rule 54 of SEZ Rules, 2006

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules

d. Other Information: -

a. Approved Projections for 2nd Block period

(Rs. In Crores)

	2023-24	2024-25	2025-26	2026-27	2027-28	TOTAL
FOB Value of Exports	8.10	8.51	8.93	9.38	9.85	44.77
FE Outgo	0.00	0.00	0.00	0.00	0.00	0.00
NFE	8.10	8.51	8.93	9.38	9.85	44.77

I. Performance as compared to projections: FY 2023-24

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2023-24	8.10	6.41	0.00	0.00	0.00	1.84	0.00
Total	8.10	6.41	0.00	0.00	0.00	1.84	0.00

(II) Cumulative NFE achieved: FY 2023-24**(Rs. in Crores)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	6.14	95.75%

(III) Employment Achievement: FY 2023-24

	Approved	Achieved
Men	220	127
Women	280	183
Total	500	310

b. Other Information:

LOA No. & Date	SEEPZ/QBPPL-SEZ/NESPL/68/2017-18 dated 06.04.2018.
Location of Unit	Office No. 1,8 th Floor in IT-7 Building, Qubix Business Park Pvt. Ltd.,- SEZ, Plot No. 2, Blue Ridge Township, Near Rajiv Gandhi Infotech Park, Phase-I, Pune Hinjewadi 411 057
Validity of LOA	02.12.2023
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	03.12.2018
Execution of BLUT	25.05.2018
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	15 Years i.e 07.04.2018 to 06.04.2033
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA
a. Projected employment for the block period b. No. of employees as on 31.03.2024	310(Men-127, Women-183)
Area allotted (in sq.ft.)	38080
Area available for each employee per sq.ft. basis (area / no. of employees)	106.37

Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide his report dated 11.03.2025 has reported that SEZ Unit has submitted the following

a. Details of year-wise export as per the prescribed format:

For the year 2023-2024

(Rs. In Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2023-2024	6.42	6.58	(-0.16)	Credit Note of (-0.15) Cr. raised and Exchange rate variation of (-0.01) Cr.

b. **Import**

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

For the year 2023-

2024

(Rs. in Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2023-2024	0.00	0.00	0.00	NA

ii. **Raw Material**

For the year 2023-2024

(Rs.in Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2023-2024	0.00	0.00	0.00	NA

(c) BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <p>Year: Date of acceptance BLUT amount:</p> <p>TOTAL value of BLUT Executed</p>	<p>F.No. SEEPZ-SEZ/QBPPL-SEZ/NESPL/68/2017-18/13848 dated 25.05.2018</p> <p>Rs. 2.04 Crore</p> <p>F.No. SEEPZ-SEZ/QBPPL-SEZ/NESPL/68/2017-18/1452 dated 12.02.2024</p> <p>Rs. 4.45 Crore</p> <p>Total: Rs.6.49 Crore</p>									
2	<p>Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<p>Value Rs. in Crore</p> <table border="1"> <thead> <tr> <th>FY</th><th>Goods (Imp. & Indi.)</th><th>Services (Imp. & Indi.)</th></tr> </thead> <tbody> <tr> <td>2023-24</td><td>0.001</td><td>0.44</td></tr> <tr> <td>Total</td><td>0.001</td><td>0.44</td></tr> </tbody> </table>	FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)	2023-24	0.001	0.44	Total	0.001	0.44
FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)									
2023-24	0.001	0.44									
Total	0.001	0.44									
(a)	<p>Employment made as on date (as on end of block period / year up to which monitoring is being done)</p>	<p>Projected Employment</p> <p>Men : 200</p> <p>Women:150</p> <p>Total : 350</p> <p>As on 31st March 2024:</p> <p>Men: 127</p> <p>Woman: 183</p> <p>Total: 310</p>									
(b)	<p>Details of pending Foreign Remittance beyond</p>	<p>No Foreign Remittance is pending beyond the permissible</p>									

	<p>Permissible period, if any (as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	Period for realization.
(c)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Yes
(d)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	Yes. All the Softex Forms filed till March, 2024 have been certified
(e)	<p>Whether unit has filed any request for Cancellation of Softex</p>	No
(f)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR</p> <p>w.r.t. IT/ITES Services.</p>
(g)	<p>SO to verify and certify whether the unit has updated the BLUT ledger</p> <p>Module in SEZ Online.</p>	NA
(h)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged.</p>	No

(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be</p> <p>Indicated.</p>	No
(j)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	Yes. The Unit has filed DSPF Form for all the services procured during monitoring period and these are approved by the SO Office
(k)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes
(l)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	No
(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any `duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or</p>	Unit has set-up only dry pantry without cooking facility. All the goods lying at the dry pantry area were procured without availing any duty benefit.
(n)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	No

e. **Recommendation:**

- The Unit has achieved export revenue of Rs. 6.41 Crores as against projected export of Rs. 8.1 Crores for FY 2023-24 in 1st year of 2nd Block period i.e 79.13%
- The unit has achieved positive NFE of Rs.6.14 Crores in the 1st year of 2nd Block Period i.e 2023-24 on cumulative basis. i.e. 95.75%
- As per SO report the unit has 310 employees (Men-127, Women-183) as on 31.03.2024 i.e. FY 2023-24.
- Approval Committee may Monitor the performance of the unit for 1st year of 2nd Block Period i.e. FY 2023-24, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. V Synergize Outsourcing Pvt. Ltd, an IT/ITES unit located in Qubix Business Park Pvt. Ltd.-SEZ, Pune for 5th year of 2nd Block Period i.e. FY 2020-21 and 4 years of 3^d Block period i.e FY 2021-22 to FY 2024-25.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for :

- 5th year of 2nd Block Period i.e. FY 2020-21 &
- 4 years of 3^d Block period i.e FY 2021-22 to FY 2024-25, in terms of Rule 54 of SEZ Rules, 2006

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Approved Projections for 2nd Block Period FY 2016-17 to FY 2020-21_

(Rs. In Crores)

	2016-17	2017-18	2018-19	2019-20	2020-21	TOTAL
FOB Value of Exports	12.00	12.60	13.23	13.89	14.58	66.30
FE Outgo	0.24	0.35	0.52	0.65	0.70	2.46
NFE	11.76	12.25	12.71	13.24	13.88	63.84

Performance as compared to projections: FY 2020-21_

(Rs. In Crores)

Year	Export		F.E. OUTGO		
			Raw Material	C.G. import	Other outflow
	Projected	Actual	(Goods/Services)		

			Projected	Actual	Projected	Actual	Actual
2020-21	14.58	20.00	0.00	0.00	1.00	0.00	0.00
Total	14.58	20.00	0.00	0.00	1.00	0.00	0.00

Cumulative NFE achieved: FY 2020-21_

(Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	56.93	99.67%

Approved Projections for 3rd Block Period FY 2021-22 to FY 2025-26

(Rs. In Crores)

	2021-22	2022-23	2023-24	2024-25	2025-26	TOTAL
FOB Value of Exports	19.96	21.56	24.14	28.00	33.60	127.26
FE Outgo	0.01	0.01	0.01	0.02	0.02	0.07
NFE	19.95	21.55	24.13	27.98	33.58	127.19

Performance as compared to projections: FY 2021-22 to FY 2024-25

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2021-22	19.96	47.14	0.00	0.00	0.00	0.00	0.00
2022-23	21.56	67.74	0.00	0.00		0.00	0.00
2023-24	24.14	31.97	0.00	0.00		0.00	0.00
2024-25	28.00	6.94	0.00	0.00		0.00	0.00
Total	93.66	153.79	0.00	0.00	0.00	0.00	0.00

Cumulative NFE achieved: FY 2021-22 to FY 2024-25**(Rs. in Crores)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	47.11	99.94%
2022-23	114.86	99.97%
2023-24	146.82	99.98%
2024-25	153.76	99.98%

Employment Achievement (Direct): as on 28.02.2025

	Approved	Achieved
Men	212	20
Women	70	5
Total	282	25

Other Information:

LOA No. & Date	SEZ/PUNE/10E/2010-11 dated 24.08.2010
Location of Unit	Ground Floor, North side, IT-6 Building, Qubix Business Park Pvt. Ltd.-SEZ, Rajiv Gandhi Infotech Park, Hinjawadi, Phase I, Pune 411057
Validity of LOA	08.05.2026
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	09.05.2011
Execution of BLUT	08.12.2022
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	15 years
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA

a. Projected employment for the block period		282 employees (Men-212, Women-70)
b. No. of employees as on 28.02.2025		25 employees (Men-20, Women-5)
Area allotted (in sq.ft.)		16258 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		650.32
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer has submitted a report vide letter dated 12.03.2025, in the prescribed format along with point-wise reply to the discrepancies as follows:-

a. EXPORT

From the year 2019-2020 to 2024-2025 (Rs.In Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2020-2021	20.00	20.01	(-0.01)	Exchange Variation. Rate
2021-2022	47.15	49.77	(-2.62)	Exchange Variation. Rate
2022-2023	67.75	68.76	(-1.02)	Exchange Variation. Rate
2023-2024	31.97	31.74	0.23	Exchange Variation. Rate

2024-2025	6.94	6.89	0.05	Exchange Rate Variation.
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b. Import

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2020-2021 to 2024-2025 (Rs. In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2020-2021	0.00	0.00	0.00	NA
2021-2022	0.00	0.00	0.00	NA
2022-2023	0.00	0.00	0.00	NA
2023-2024	0.00	0.00	0.00	NA
2024-2025	0.00	0.00	0.00	NA

ii. Raw Material

From the year 2020-2021 to 2024-2025 (Rs. In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2020-2021	0.00	0.00	Nil	NA
2021-2022	0.00	0.00	Nil	NA
2022-2023	0.00	0.00	Nil	NA
2023-2024	0.00	0.00	Nil	NA
2024-2025	0.00	0.00	Nil	NA

(c) BLUT

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)	Rs. 0.38 Crore
	Value of Additional BLUT executed	March 2016 Rs. 0.5 Crore
	Year: Date of acceptance BLUT amount:	Dec. 2022 Rs.0.9 Crore
		Total: Rs. 1.78 Crore
	TOTAL value of BLUT Executed	

2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	Rs. In Crore		
		FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)
		2020-2021	0.08	0.27
		2021-2022	0.05	0.79
		2022-2023	0.00	0.71
		2023-2024	0.00	0.56
		2024-2025	0.00	0.35
		Total	0.13	2.67
(a)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	<p>Projected Employment</p> <p>Men : 470</p> <p>Women: 240</p> <p>Total : 710</p> <p>As on 28 Feb 2025:</p> <p>Men: 20</p> <p>Woman: 5</p> <p>Total: 25</p>		
(b)	Details of pending Foreign Permissible period, if any (as on 31.03.2024) to cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained	No Foreign Remittance is pending beyond the permissible period for export invoices raised till 28 th Feb, 2025.		
(c)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	No Softex Forms has been pending for filing.		
(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All the Softex Forms till Feb, 2025 has been certified.		
(e)	Whether unit has filed any request for Cancellation of Softex	No		

(f)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	Rs. In Crore	
		FY	Amount in INR
		2020-21	0.64
		2021-22	0.26
		2022-23	0.00
		2023-24	0.00
		2024-25	0.00
		Total	0.90
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA	
(h)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged.	NO	
(i)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be Indicated.	No	
(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	The DSPF filing is in process for monitoring period	
(k)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes	
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No any Request ID of DTA is pending for OOC.	

(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any `duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or</p> <p>yet to be recovered.</p>	Unit has not set-up cafeteria / canteen / food court facilities in their premises.
(n)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under</p> <p>monitoring</p>	No

e. **Recommendation:**

- The unit has achieved export revenue of Rs. 20.00 Crores as against projected export of Rs.14.58 Crores i.e. 137.17 Crores in 5th Year of 2nd block period i.e. FY 2020-21
- The unit has achieved positive cumulative NFE of Rs. 56.93 Crores i.e 99.67% in the 5th year of 2nd Block period.
- The unit has achieved export revenue of Rs. 153.80 Crores as against projected export of Rs.93.66 Crores i.e 164.20% in 4 Years of 3rd Block period i.e. FY 2021-22 to FY 2024-25
- The unit has achieved positive cumulative NFE of Rs. 153.76 Crores i.e 99.98% in the 4th Year of 3rd Block period i.e. FY 2024-25
- As per SO report the unit has 25 employees (Male: 20, Female: 05) as on 28.02.2025.
- As per the SO report, it is observed that the Unit has provided services in DTA against payment received in INR during the monitoring period as follows:

FY	Amount in INR in Cr
2020-21	0.64
2021-22	0.26
Total	0.90

Since providing of “Services” in DTA against payment received in INR does not qualify as ‘Services’ as per definition given in Section 2(z) of the SEZ Act, 2005, The unit has made violation of various provision of SEZ Act / Rules and under Foreign Trade (Development and Regulation) Act, 1992.

- Approval Committee may like to monitor the performance of the Unitfor
 - 5th year of 2nd Block Period i.e. FY 2020-21 &
 - 4 years of 3rd Block period i.e FY 2021-22 to FY 2024-25, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Allygram Systems and Technologies Pvt. Ltd., an IT/ITES unit located in Qubix Business Park Pvt. Ltd.-SEZ, Pune for 1st year of 2nd Block Period i.e. FY 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 1st year of 2nd Block period i.e FY 2023-24, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

"Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules".

d. Other Information: -

Approved Projections for 2nd Block Period FY 2023-24 to FY 2027-28

(Rs. In Crores)

	2023-24	2024-25	2025-26	2026-27	2027-28	TOTAL
FOB Value of Exports	36.87	35.70	35.70	35.70	35.70	179.67
FE Outgo	0.60	0.60	0.60	0.60	0.60	3.00
NFE	36.27	35.10	35.10	35.10	35.10	176.67

Performance as compared to projections: FY 2023-24

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2023-24	36.87	40.15	0.00	0.00	2.50	0.17	4.76
Total	36.87	40.15	0.00	0.00	2.50	0.17	4.76

Cumulative NFE achieved: FY 2023-24**(Rs. in Crores)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	35.25	87.80%

Employment Achievement (Direct): FY 2023-24

	Approved	Achieved
Men	120	103
Women	16	14
Total	136	117

Other Information:

LOA No. & Date	LOA No. SEEPZ/QBPPL-SEZ/TAL/61/2017-18 dated 08.11.2017
Location of Unit	Office No. 4B, Ground Floor, Bldg. No. IT 8, Flagship Developers Pvt. Ltd., Qubix Business Park Pvt Ltd. SEZ, Plot No. 2, Blue Ridge Township, Near RGIP-Phase-I, Hinjewadi, Pune-411057
Validity of LOA	09.12.2028
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	10.12.2018
Execution of BLUT	Rs. 12.55 Crores
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA

a. Projected employment for the block period b. No. of employees as on 31.03.2024		136 employees (Men-120, Women-16) 117 employees (Men-103, Women-14)
Area allotted (in sq.ft.)		16273 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		139.08
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer has submitted a report vide letter dated 13.03.2025, in the prescribed format along with point-wise reply to the discrepancies as follows:-

EXPORT

For the year 2022-2023 to 2023-2024 (Rs. In Crores)

<u>Year/ Period</u>	<u>Figures reported in APR (FOB Value)</u>	<u>Figures as per Softex / Customs Records</u>	<u>Difference, if any</u>	<u>Reason for Difference / Remarks</u>
<u>2023-2024</u>	<u>40.15</u>	<u>42.26</u>	<u>(-2.11)</u>	<u>Credit Note of (-0.35) Cr. raised and Exchange rate variation of (-1.76) Cr.</u>

Import

(i) (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

For the year 2023-2024 (Rs. In Crores)

<u>Year/ Period</u>	<u>Figures as per APR</u>	<u>Figures as per SEZ Online / Customs Records</u>	<u>Difference, if any</u>	<u>Reason for Difference / Remarks</u>
<u>2023-24</u>	<u>0.17</u>	<u>0.17</u>	<u>0.00</u>	<u>NA</u>

Raw Material

From the year 2023-2024 (Rs. In Crores)

<u>Year/ Period</u>	<u>Figures as per APR</u>	<u>Figures as per SEZ Online / Customs Records</u>	<u>Difference, if any</u>	<u>Reason for Difference / Remarks</u>
<u>2023-24</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>NA</u>

BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <p>Year: Date of acceptance BLUT amount:</p> <p>TOTAL value of BLUT Executed</p>	<p>F.No. SEEPZ-SEZ/QBPPL-SEZ/ASTPL/71/2018-19/328 dated 04.10.2018</p> <p>Rs. 2.42 Crore</p> <p>F.No. SEEPZ-SEZ/QBPPL-SEZ/ASTPL/71/2018-19/594 dated 03.08.2023</p> <p>Rs. 0.51 Crore</p> <p>F.No. SEEPZ-SEZ/QBPPL-SEZ/ASTPL/68/2018-19/1451 dated 12.02.2024</p> <p>Rs.9.62 Crore</p> <p>Total: Rs.12.55 Crore</p>									
2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	<p>Value In Crore</p> <table> <tr> <th>FY</th><th>Goods (Imp. & Indi.)</th><th>Services (Imp. & Indi.)</th></tr> <tr> <td>2023-2024</td><td>0.29</td><td>0.31</td></tr> <tr> <td>Total</td><td>0.29</td><td>0.31</td></tr> </table>	FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)	2023-2024	0.29	0.31	Total	0.29	0.31
FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)									
2023-2024	0.29	0.31									
Total	0.29	0.31									

(a)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	<p>Projected Employment</p> <p>Men : 120</p> <p>Women: 16</p> <p>Total : 136</p> <p>As on 31st March 2024:</p> <p>Men: 103</p> <p>Woman: 14</p> <p>Total: 117</p>
(b)	<p>Details of pending Foreign Remittance beyond permissible period, if any (as on 31.03.2024)</p> <p>To Cross-check the same and verify whether necessary permission from AD Bank/RBI has been obtained.</p>	No Foreign Remittance is pending beyond the permissible period for realization
(c)	Whether all softex has been filed for the said period. If no, details, thereof. SO to also check whether unit has obtain Softex condonation from DC office/RBI and if approved, whether they have filed such pending Softex.	Yes
(d)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for</p> <p>pendency.</p>	Yes. All the Softex Forms filed till March, 2024 have been certified
(e)	<p>Whether unit has filed any request for Cancellation of</p> <p>Softex</p>	No
(f)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR</p> <p>w.r.t. IT/ITES Services.</p>
(g)	<p>SO to verify and certify whether the unit has updated the BLUT ledger</p> <p>Module in SEZ Online.</p>	NA

(h)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets</p> <p>and duty discharged.</p>	NO
(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be</p> <p>Indicated.</p>	No
(j)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by</p> <p>the SO Office.</p>	Yes. The Unit has filed DSPF Form for all the services procured during monitoring period and these are approved by the SO Office.
(k)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes
(l)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of</p> <p>monitoring report</p>	No

(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any `duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or</p> <p>yet to be recovered.</p>	<p>The Unit does not have cafeteria/ canteen/food court facility. However, they have dry pantry without cooking facility.</p>
(n)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under</p> <p>monitoring</p>	<p>No</p>

e. **Recommendation:**

- The unit has achieved export revenue of Rs. 40.15 Crores as against projected export of Rs.36.87 Crores in 1st Year of 2nd Block period i.e. FY 2023-24
- The unit has achieved positive cumulative NFE of Rs. 35.25 Crores i.e 87.80% in the 1st Year of 2nd Block period i.e. FY 2023-24
- As per SO report the unit has 117 employees (Male: 103, Female: 14) as on 31.03.2024
- Approval Committee may like to monitor the performance of the Unit for 1st year of 2nd Block period i.e FY 2023-24, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Tresvista Analytics LLP, an IT/ITES unit located in Qubix Business Park Pvt. Ltd.-SEZ, Pune for 5th year of 1st Block Period i.e. FY 2022-23 and 1st year of 2nd Block period i.e FY 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for :

- 5th year of 1st Block Period i.e. FY 2022-23 &
- 1st year of 2nd Block period i.e FY 2023-24, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

"Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules".

d. Other Information: -

Approved Projections for 1st Block Period FY 2018-19 to FY 2022-23

(Rs. In Crores)

	2018-19	2019-20	2020-21	2021-22	2022-23	TOTAL
FOB Value of Exports	18.06	30.99	46.85	75.00	105.00	275.90
FE Outgo	2.38	2.15	1.20	3.25	3.86	12.84
NFE	15.68	28.84	45.65	71.75	101.14	263.06

Performance as compared to projections: FY 2022-23_

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual

2022-23	105.00	115.36	0.00	0.00	9.48	0.90	0.00
Total	105.00	115.36	0.00	0.00	9.48	0.90	0.00

Cumulative NFE achieved: FY 2022-23_

(Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2022-23	307.01	99.04%

Approved Projections for 2nd Block Period FY 2023-24 to FY 2027-28

(Rs. In Crores)

	2023-24	2024-25	2025-26	2026-27	2027-28	TOTAL
FOB Value of Exports	138.44	164.13	192.40	222.55	244.40	961.92
FE Outgo	20.20	25.60	24.90	33.45	32.65	136.80
NFE	118.24	138.53	167.50	189.10	211.75	825.12

Performance as compared to projections: FY 2023-24

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2023-24	138.44	132.01	0.00	0.00	15.90	0.00	1.79
Total	138.44	132.01	0.00	0.00	15.90	0.00	1.79

Cumulative NFE achieved: FY 2023-24

(Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	129.23	97.89%

Employment Achievement (Direct): FY 2023-24_

	Approved	Achieved
Men	1350	509
Women	700	299
Total	2050	808

Other Information:

LOA No. & Date		LOA No. SEEPZ/QBPPL-SEZ/TAL/61/2017-18 dated 08.11.2017
Location of Unit		8 th Floor, IT-8 Building, Qubix Business Park Pvt. Ltd.-SEZ, Plot No.02, Blue Ridge Township, Phase I, Hinjawadi, Pune 411057
Validity of LOA		01.04.2028
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		02.04.2018
Execution of BLUT		09.05.2023
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		9 years from 01.12.2017
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. Projected employment for the block period		2050 employees (Men-1350, Women-700)
b. No. of employees as on 31.03.2024		808 employees (Men-509, Women-299)
Area allotted (in sq.ft.)		95339 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		117.99
Investment till date	Building	NA
	Plant & Machinery	NA

Quantity and value of goods exported under Rule 34 (unutilized goods)	NA
Value Addition during the monitoring period	NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes

The Specified Officer has submitted a report vide letter dated 12.03.2025, in the prescribed format along with point-wise reply to the discrepancies as follows:-

EXPORT
(Crores)

(Rs. In

From the year 2022-2023 to 2023-2024 (Rs. In Crores)

<u>Year/ Period</u>	<u>Figures reported in APR (FOB Value)</u>	<u>Figures as per Softex / Customs Records</u>	<u>Difference, if any</u>	<u>Reason for Difference / Remarks</u>
<u>2022-23</u>	<u>115.36</u>	<u>116.95</u>	<u>(1.59)</u>	During the year, Unit has raised Credit Note amounting to Rs. (1.04) Crore. <u>Balance difference of Rs. (0.55) Crore is due to Exchange Rate Variation.</u>
<u>2023-24</u>	<u>132.01</u>	<u>135.75</u>	<u>(3.74)</u>	During the year, Unit has raised Credit Note amounting to Rs. (3.58) Crore. <u>Balance difference of Rs. (0.16) Crore is due to Exchange Rate Variation.</u>

Import(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2022-2023 to 2023-2024 (Rs. In Crores)

<u>Year/ Period</u>	<u>Figures as per APR</u>	<u>Figures as per SEZ Online / Customs Records</u>	<u>Difference, if any</u>	<u>Reason for Difference / Remarks</u>
<u>2022-23</u>	<u>0.89</u>	<u>0.89</u>	<u>0.00</u>	
<u>2023-24</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>Unit have considered the cumulative amount in APR</u>

Raw Material

From the year 2022-2023 to 2023-2024 (Rs. In Crores)

<u>Year/ Period</u>	<u>Figures as per APR</u>	<u>Figures as per SEZ Online / Customs Records</u>	<u>Difference, if any</u>	<u>Reason for Difference / Remarks</u>
<u>2022-23</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>NA</u>
<u>2023-24</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>NA</u>

BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <p>Year: Date of acceptance BLUT amount:</p> <p>TOTAL value of BLUT Executed</p>	<p>F.No. SEEPZ-SEZ/QBPPL-SEZ/TAL/61/ 2017-18/VOL-II/189 dated 09.05.2023</p> <p>Rs. 39.29 Crore</p> <p>Total: Rs. 39.29 Crore</p>
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2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	Value In Crore		
		FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)
		2022-2023	0.76	5.25
		2023-2024	0.19	3.63
		Total	0.95	8.88
(a)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	Projected Employment Men : 1350 Women: 700 Total : 2050 As on 31st March 2024: Men: 509 Woman: 299 Total: 808		
(b)	Details of pending Foreign Remittance beyond permissible period, if any (as on 31.03.2024) To Cross-check the same and verify whether necessary permission from AD Bank/RBI has been obtained. Remittance beyond	No Foreign Remittance is pending beyond the permissible period for export invoices raised till 31st March, 2024.		
(c)	Whether all softex has been filed for the said period. If no, details, thereof. SO to also check whether unit has obtain Softex condonation from DC office/RBI and if approved, whether they have filed such pending Softex.	No Softex Forms has been pending for filing.		
(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes. All the Softex Forms filed till March, 2024 have been certified		
(e)	Whether unit has filed any request for Cancellation of Softex	No		

(f)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR</p> <p>w.r.t. IT/ITES Services.</p>
(g)	<p>SO to verify and certify whether the unit has updated the BLUT ledger</p> <p>Module in SEZ Online.</p>	NA
(h)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets</p> <p>and duty discharged.</p>	<p>Yes, In FY 2022-23 Unit have processed scrap the Battery of Rs. 0.03 Crore and Duty amount is 0.01 Crore.</p>
(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be</p> <p>Indicated.</p>	No
(j)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by</p> <p>the SO Office.</p>	<p>Unit have regularly filed DSPF Form for all the services procured and also these DSPF Forms are regularly approved by the SO Office.</p>
(k)	<p>Whether unit has filed all DTA procurement w.r.t. the</p> <p>goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	<p>Unit have filed all the DTA Procurement w.r.t. the goods procured by them during the monitoring period.</p>
(l)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of</p> <p>monitoring report</p>	<p>No request ID is pending for OOC.</p>

(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any `duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or</p> <p>yet to be recovered.</p>	<p>Unit have set-up only dry pantry with no cooking facility. Also, all the capital goods lying at the dry pantry area was procured by them without availing any duty benefit.</p>
(n)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under</p> <p>monitoring</p>	No

e. **Recommendation:**

- The unit has achieved export revenue of Rs. 115.36 Crores as against projected export of Rs.105 Crores in 5th Year of 1st Block period i.e. FY 2022-23
- The unit has achieved positive cumulative NFE of Rs. 307.01 Crores i.e 99.04% in the 5th year of 1st Block period.
- The unit has achieved export revenue of Rs. 132.01 Crores as against projected export of Rs.138.44 Crores in the 1st Year of 2nd Block period i.e. FY 2023-24
- The unit has achieved positive cumulative NFE of Rs. 129.23 Crores i.e 97.89% in the 1st Year of 2nd Block period i.e. FY 2023-24
- As per SO report the unit has 808 employees (Male: 509, Female: 299) as on 31.03.2024
- Approval Committee may like to monitor the performance of the Unitfor
 - 5th year of 1st Block Period i.e. FY 2022-23 &
 - 1st year of 2nd Block period i.e FY 2023-24, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Fortrea Scientific Private limited, an IT/ITES unit located in Qubix Business Park Pvt. Ltd.-SEZ, Pune for 5th year of 2nd Block Period i.e. FY 2020-21 and 3 years of 3^d Block period i.e FY 2021-22 & FY 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for :

- 5th year of 2nd Block Period i.e. FY 2020-21 &
- 3 years of 3^d Block period i.e FY 2021-22 & FY 2023-24, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Approved Projections for 2nd Block Period FY 2017-18 to FY 2021-22_

(Rs. In Crores)

	2016-17	2017-18	2018-19	2019-20	2020-21	TOTAL
FOB Value of Exports	51.00	56.10	61.71	67.88	71.27	307.96
FE Outgo	0.79	0.85	0.92	0.98	1.04	4.58
NFE	50.21	55.25	60.79	66.9	70.23	303.38

Performance as compared to projections: FY 2020-21_

(Rs. In Crores)

Year	Export		F.E. OUTGO		
			Raw Material (Goods/Services)	C.G. import	Other outflow
	Projected	Actual			

			Projected	Actual	Projected	Actual	Actual
2020-21	71.27	79.39	0.00	0.00	133.44	0.00	62.77
Total	71.27	79.39	0.00	0.00	133.44	0.00	62.77

Cumulative NFE achieved: FY 2020-21_

(Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	348.96	98.12%

Approved Projections for 3rd Block Period FY 2021-22 to FY 2025-26

(Rs. In Crores)

	2021-22	2022-23	2023-24	2024-25	2025-26	TOTAL
FOB Value of Exports	92.01	105.81	121.68	139.94	160.93	620.37
FE Outgo	0.76	0.87	0.92	0.96	1.01	4.52
NFE	91.25	104.94	120.76	138.98	159.92	615.85

Performance as compared to projections: FY 2021-22 to FY 2023-24

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2021-22	92.01	100.83	0.00	0.00	0.00	0.00	0.74
2022-23	105.81	106.19	0.00	0.00		0.00	2.66
2023-24	121.68	119.15	0.00	0.00		0.00	0.27
Total	319.50	326.17	0.00	0.00	0.00	0.00	3.67

Cumulative NFE achieved: FY 2021-22 to FY 2023-24**(Rs. in Crores)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	99.87	99.04%
2022-23	203.27	98.19%
2023-24	322.04	98.73%

Employment Achievement (Direct): FY 2023-24_

	Approved	Achieved
Men	580	442
Women	650	389
Total	1230	831

Other Information:

LOA No. & Date	SEEPZ/FIPL-SIPL/10/2011-12 dated 04.03.2011
Location of Unit	IT-6, 1 st Floor, Qubix Business Park Pvt. Ltd.-SEZ, Survey No. 1546, Rajiv Gandhi Infotech Park, Hinjawadi, Phase I, Pune 411057
Validity of LOA	16.03.2026
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	17.03.2011
Execution of BLUT	17.03.2021
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	November 2027
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA

a. Projected employment for the block period b. No. of employees as on 31.03.2024		1230 employees (Men-580, Women-650) 831 employees (Men-442, Women-389)
Area allotted (in sq.ft.)		29709 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		35.75
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer has submitted a report vide letter dated 12.03.2025, in the prescribed format along with point-wise reply to the discrepancies as follows:-

a. EXPORT
(Crores)

(Rs. In

From the year 2020-2021 to 2023-2024 (Rs. In Crores)

<u>Year/ Period</u>	<u>Figures reported in APR (FOB Value)</u>	<u>Figures as per Softex / Customs Records</u>	<u>Difference, if any</u>	<u>Reason for Difference / Remarks</u>
<u>2020-21</u>	<u>79.39</u>	<u>73.75</u>	<u>5.64</u>	<u>+ 1.3 (Exchange rate variation)</u> <u>+ 4.61 (Debit Note)</u>

<u>2021-22</u>	<u>100.83</u>	<u>94.31</u>	<u>6.52</u>	<u>+ 0.94 (Exchange rate variation)</u> <u>+ 10.19 (Debit Note)</u> <u>(- 4.61) (Earlier period adjustment)</u>
<u>2022-23</u>	<u>106.19</u>	<u>121.97</u>	<u>(-15.78)</u>	<u>(- 0.14) (Exchange rate variation)</u> <u>(- 5.45) (Credit Note)</u> <u>(- 10.19) (Earlier period adjustment)</u>
<u>2023-24</u>	<u>119.15</u>	<u>126.83</u>	<u>(-7.68)</u>	<u>+ 1.09 (Exchange rate variation)</u> <u>(- 8.77) (Credit Note)</u>

(b) Import

(i) (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2020-2021 to 2023-2024 (Rs. in Crores)

<u>Year/ Period</u>	<u>Figures as per APR</u>	<u>Figures as per SEZ Online / Customs Records</u>	<u>Difference, if any</u>	<u>Reason for Difference / Remarks</u>
<u>2020-21</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>NA</u>
<u>2021-22</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>NA</u>
<u>2022-23</u>	<u>1.16</u>	<u>1.16</u>	<u>0.00</u>	<u>NA</u>
<u>2023-24</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>NA</u>

ii. Raw Material

From the year 2020-2021 to 2023-2024 (Rs.in Crores)

<u>Year/ Period</u>	<u>Figures as per APR</u>	<u>Figures as per SEZ Online / Customs Records</u>	<u>Difference, if any</u>	<u>Reason for Difference / Remarks</u>
<u>2020-21</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>NA</u>
<u>2021-22</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>NA</u>
<u>2022-23</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>NA</u>

<u>2023-24</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>NA</u>
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(c) BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <p>Year: Date of acceptance BLUT amount:</p> <p>TOTAL value of BLUT Executed</p>	<p>Rs. 0.51 Crore (Original)</p> <p>17.03.2021</p> <p>Rs.23.92 Crore</p> <p>Total: Rs. 24.43 Crore</p>																		
2	<p>Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<p>Value Rs. in Crore</p> <table> <tr> <th>FY</th><th>Goods (Imp. & Indi.)</th><th>Services (Imp. & Indi.)</th></tr> <tr> <td>2020-2021</td><td>0.63</td><td>0.00</td></tr> <tr> <td>2021-2022</td><td>0.23</td><td>0.00</td></tr> <tr> <td>2022-2023</td><td>0.74</td><td>0.78</td></tr> <tr> <td>2023-2024</td><td>3.32</td><td>0.44</td></tr> <tr> <td>Total</td><td>4.92</td><td>1.22</td></tr> </table>	FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)	2020-2021	0.63	0.00	2021-2022	0.23	0.00	2022-2023	0.74	0.78	2023-2024	3.32	0.44	Total	4.92	1.22
FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)																		
2020-2021	0.63	0.00																		
2021-2022	0.23	0.00																		
2022-2023	0.74	0.78																		
2023-2024	3.32	0.44																		
Total	4.92	1.22																		
(a)	<p>Employment made as on date (as on end of block period / year up to which monitoring is being done)</p>	<p>Projected Employment</p> <p>Men : 580</p> <p>Women:650</p> <p>Total : 1230</p> <p>As on 31st March 2024:</p> <p>Men: 442</p> <p>Woman:389</p> <p>Total: 831</p>																		
(b)	<p>Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024)</p> <p>To cross-check the same</p>	<p>No Foreign Remittance is pending beyond the permissible Period for realization.</p>																		

	and verify whether necessary permission from AD Bank / RBI has been obtained.	
(c)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes
(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes. All the Softex Forms filed till March, 2024 have been certified
(e)	Whether unit has filed any request for Cancellation of Softex	No
(f)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR w.r.t. IT/ITES Services.
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA
(h)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged.	Yes. The Unit has cleared E-waste during FY 2023-24 value amounting to Rs.0.16 Crore and duty Rs.0.05 Crore

(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be</p> <p>Indicated.</p>	No
(j)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	No. The DSPF Form for the services procured during monitoring period is pending for filing and the Unit has requested to grant extension of six months for the same.
(k)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes
(l)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	No request ID is pending for OOC.
(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any `duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered.</p>	Unit has not set-up cafeteria / canteen / food court in their premises.
(n)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	No

e. **Recommendation:**

- The unit has achieved export revenue of Rs. 79.39 Crores as against projected export of Rs.71.27 Crores in 5th Year of 2nd block period i.e. FY 2020-21
- The unit has achieved positive cumulative NFE of Rs. 348.96 Crores i.e 98.12% in the 5th year of 2nd Block period.
- The unit has achieved export revenue of Rs. 326.20 Crores as against projected export of Rs.319.50 Crores in the 3 Years of 3rd Block period i.e. FY 2021-22 to FY 2023-24
- The unit has achieved positive cumulative NFE of Rs. 322.04 Crores in the 3rd Year of 3rd Block period i.e. FY 2023-24
- As per SO report the unit has 831 employees (Male: 442, Female: 389) as on 31.03.2024
- The Unit is required to revise the APRs to fill the correct NFE value for 2022-23 and 2023 24.
- Approval Committee may like to monitor the performance of the Unitfor
 - 5th year of 2nd Block Period i.e. FY 2020-21 &
 - 3 years of 3rd Block period i.e FY 2021-22 & FY 2023-24, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal submitted by M/s. Fortrea Scientific Pvt. Ltd., IT/ITES Units for Merger of LOAs of their 2 existing units located at Qubix Business Park Private Limited – SEZ.

b. Specific Issue on which decision of AC is required: -

Approval of the Committee for merger of both the LOAs of M/s.Fortrea Scientific Pvt. Ltd.Units located at Qubix Business Park Private Limited – SEZ, in terms of 4th proviso of Rule 19(2) of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per the 4th proviso of Rules 19 (2) of SEZ Rules, 2006;

“Provided also that the Approval Committee may also approve proposal for merger of Letter of approvals of two units of the same company or firm subject to the conditions that these Units falls within the same Special Economic Zone and after merger, Block Period for calculation of Net Foreign Exchange shall be from the date of commencement of production of Unit which commenced operation first and the Income tax exemption period shall be considered from the date start of operation of the first Unit.”

d. Other Information: -

Approved projections (Unit 1 & Unit 3) (Rs. In Cr.)

Sr. No.	Description	Existing Approved Projections of Unit 1		Existing Approved Projections of Unit 3		Revised Projections Post-Merger	
	LOA No.	SEZ1-SEEPZ/FIPL-SEZ/ SIPL/10/2011-12/3019 dt. 17.03.2011		SEEPZ/NSPL-SEZ/ STPL/ 77/ 2018-19 dt. 22.01.2019		SEZ1-SEEPZ/FIPL-SEZ/ SIPL/10/2011-12/3019 dt. 17.03.2011	
1.	Area (Built up area) Sq. ft	29709 Sq. Ft.		11315 Sq. Ft		41024 Sq. ft	
2.	Employment	Men	Women	Men	Women	Men	Women
		580	650	117	141	697	791
		1230		258		1488	
3.	Investment- Plant and Machinery						
	Indigenous Capital Goods	43.45		3.60		47.45	
	Imported Capital Goods	0.0		0.80		2.50	
4.	Input of Services						
	Indigenous Services	0		17.98		107.42	

	Imported Services	0	1.5	1.50
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The LOA of unit 1 was renewed on 05.11.2021 for 3rd block period (i.e FY 2021-22 TO FY 2025-26) which will be considered for the purpose of calculation of Net Foreign Exchange, after the merger.

Approved Projections: (Unit 1 - 3rd Block Period)

(Rs. In Crores)

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB Value of Exports	92.01	105.81	121.68	139.94	160.93	620.37
FE Outgo	0.76	0.87	0.92	0.96	1.01	4.52
NFE	91.25	104.94	120.76	138.98	159.92	615.85

Comparison of Projection and Achieved Export:

(Unit 1 - 3rd Block Period)

(Rs. In Crores)

Year	EXPORT	
	Projected	Actual
2021-22	92.01	100.83
2022-23	105.81	106.19
2023-24	121.68	119.15
Total	319.50	326.17

Approved Projections: (Unit 3 - 2nd Block Period) (Rs. In Crores)

	2024-25	2025-26	2026-27	2027-28	2028-29	TOTAL
FOB Value of Exports	34.93	36.47	38.07	39.76	41.53	190.77
FE Outgo	1.20	0.75	0.60	1.10	0.85	4.50
NFE	33.73	35.72	37.47	38.66	40.68	186.27

Comparison of Projection and Achieved Export:

(Unit 3 - 1st Block Period)

(Rs. In Crores)

Year	EXPORT	
	Projected	Actual
2019-20	0.42	3.81
2020-21	25.20	18.43
2021-22	27.71	39.56
2022-23	31.01	34.27
2023-24	34.71	33.53
Total	119.05	129.60

POST MERGER - Proposed Projections: (Unit 1)**(Rs. In Crores)**

	2021-22 (Actual)	2022-23 (Actual)	2023-24 (Actual)	2024-25	2025-26	Total
FOB Value of Exports	92.01	105.81	121.68	174.87	197.40	691.77
FE Outgo	0.76	0.87	0.92	2.16	1.76	6.47
NFE	91.25	104.94	120.76	172.71	195.64	685.30

Other Information: -

M/s Fortrea Scientific Pvt. Ltd. are having 2 units located at Qubix Business Park Pvt. Ltd. In terms of 4th proviso to Rule 19(2) units with two or more LOAs of the same company and falling within the same SEZ can merge their LOAs with the approval of the Approval Committee and after merger the block period for calculation of NFE shall be from the date of commencement of production of the Unit which commenced operation first.

In view of the above M/s. Fortrea Scientific Pvt. Ltd., having 2 units located at Qubix Business Park Pvt. Ltd. have submitted their application for merger of both the units. Unit 1 was issued Letter of Approval No. SEZ1-SEEPZ/FIPL-SEZ/SIPL/10/2011-12/3019 dt. 17.03.2011. Their date of Commencement of Business is 17.03.2011. Hence, post-merger the operation of both the units viz Unit 1 and Unit 3 will not be operational and will be merged with Unit 1.

The details of both the units are as detailed below :

Unit	LOA NO. and Date	Date of Commence-ment	LOA Valid upto	Block Period	Located at	Area Sqft
1	SEZ1-SEEPZ/FIPL-SEZ/SIPL/10/2011-12/3019 dt. 17.03.2011	17.03.2011	16.03.2026	2 nd	1 st Floor, IT 6 and Ground Floor, IT 3(South- West Corner), S.No. 154/6	29709 Sq. Ft.
2	SEEPZ/NSPL-SEZ/STPL/77/2018-19 dt. 22.01.2019	30.09.2019	29.09.2029	1 st	Ground Floor, IT-03,	11315.02

Reason for Merger:

- The unit has intended to consolidate their operations under one unit instead of maintaining two separate units with separate books of accounts and records keeping, so that compliances, operations, administration, etc. can be handled effectively with the common team.
- **Cost Optimization** : Both units shall be merged, thereby reducing operational and maintenance cost. The administration would be more effective due to consolidation as only one support team can take care of all admin-related activities.
- **Better control and monitoring** : It would be easier for operational team members to work effectively as a single team rather than two separate teams sitting in two different units. This will help in faster and timely completion of projects.
- **Working together** : If they bifurcate teams at two different locations in two separate units, then it creates hindrance in terms of working together at one place which may result in the projects getting affected.

Documents Enclosed

The unit has submitted the following documents:

- a. Form F3 filed through SEZ Online System
- b. Copy of Board resolutions authorized persona as authorized signatory
- c. Copy of all LOA of both the units
- d. Revised Foreign Exchange Balance Sheet
- e. Change of Name application submitted of Unit 1 & 2
- f. Copy of all APR of Unit 1 & 2
- g. List of imported and Indigenous capital goods

e. Recommendation:

- As Date of Commencement of Unit 1 is 17.03.2011, upon merger of both the LOAs of the unit, the block period of Unit-1 will be considered for calculating NFE of the merged units i.e., FY 2021-22 to FY 2025-26.
- The Projections of Exports, NFE and Employment after Post merger of both the is higher than the projections approved by the units prior to merger.
- The Approval Committee may kindly consider the proposal of the units for merger of their LOAs, in terms of 4th proviso of Rule 19(2) of SEZ Rules, 2006.
